

MIME-Version: 1.0
Content-Type: multipart/related; boundary="-----
=_NextPart_01C810DE.0CE94F20"

Este documento es una página Web de un solo archivo, también conocido como archivo de almacenamiento Web. Si está viendo este mensaje, su explorador o editor no admite archivos de almacenamiento Web. Descargue un explorador que admita este tipo de archivos, como Microsoft Internet Explorer.

-----=_NextPart_01C810DE.0CE94F20
Content-Location: file:///C:/A35BEA33/220-046903.htm
Content-Transfer-Encoding: quoted-printable
Content-Type: text/html; charset="us-ascii"

```
<html xmlns:v=3D"urn:schemas-microsoft-com:vml"
xmlns:o=3D"urn:schemas-microsoft-com:office:office"
xmlns:dt=3D"uuid:C2F41010-65B3-11d1-A29F-00AA00C14882"
xmlns:b=3D"urn:schemas-microsoft-com:office:publisher"
xmlns=3D"http://www.w3.org/TR/REC-html40">

<head>
<meta http-equiv=3DContent-Type content=3D"text/html; charset=3Dus-
ascii">
<meta name=3DProgId content=3DPublisher.Document>
<meta name=3DGenerator content=3D"Microsoft Publisher 11">
<link rel=3DFile-List href=3D"220-046903_archivos/filelist.xml">
<!--[if !mso]>
<style>
v\:* {behavior:url(#default#VML);}
o\:* {behavior:url(#default#VML);}
b\:* {behavior:url(#default#VML);}
.shape {behavior:url(#default#VML);}
</style>
<![endif]--><!--[if gte mso 9]><xml>
  <o:DocumentProperties>
    <o:Author>NohoraT</o:Author>
    <o:Version>11.5606</o:Version>
  </o:DocumentProperties>
</xml><![endif]--><!--[if pub]><xml>
  <b:Publication type=3D"OplPub" oty=3D"68" oh=3D"256">
    <b:OhPrintBlock priv=3D"30E">285</b:OhPrintBlock>
    <b:FWebPublication priv=3D"C00">True</b:FWebPublication>
    <b:FWizardPub priv=3D"E00">True</b:FWizardPub>
    <b:NuDefaultUnits priv=3D"1004">1</b:NuDefaultUnits>
    <b:LoPageLayout priv=3D"1104">11</b:LoPageLayout>
    <b:DptlPageDimensions type=3D"OplPt" priv=3D"1211">
      <b:Xl priv=3D"104">7239000</b:Xl>
      <b:Yl priv=3D"204">43891200</b:Yl>
    </b:DptlPageDimensions>
    <b:OhMorphingContext priv=3D"140E">290</b:OhMorphingContext>
    <b:DxlDefaultTab priv=3D"1504">359410</b:DxlDefaultTab>
    <b:OhGallery priv=3D"180E">259</b:OhGallery>
    <b:OhFancyBorders priv=3D"190E">261</b:OhFancyBorders>
```

```

<b:OhCaptions priv=3D"1A0E">257</b:OhCaptions>
<b:OhQuillDoc priv=3D"200E">280</b:OhQuillDoc>
<b:OhMailMergeData priv=3D"210E">262</b:OhMailMergeData>
<b:OhColorScheme priv=3D"220E">283</b:OhColorScheme>
<b:DwNextUniqueOid priv=3D"2304">1</b:DwNextUniqueOid>
<b:IdentGUID priv=3D"2A07">02I@3%G+^84:K) [8_:17&quot;@P</b:IdentGUID>
<b:DpgSpecial priv=3D"2C03">5</b:DpgSpecial>
<![if pub11]>
<b:OhoplRgNavBarProps priv=3D"3B0E">294</b:OhoplRgNavBarProps>
<![endif]>
<b:CTimesEdited priv=3D"3C04">2</b:CTimesEdited>
<b:NuDefaultUnitsEx priv=3D"4104">26</b:NuDefaultUnitsEx>
</b:Publication>
<b:PrinterInfo type=3D"OplPrb" oty=3D"75" oh=3D"285">
  <b:CDnb priv=3D"104">2</b:CDnb>
  <b:Rgdnb type=3D"OplDnb" priv=3D"212">
    <b:OplDnb type=3D"OplDnb" priv=3D"11">
      <b:Ssz priv=3D"103">9</b:Ssz>
      <b:Dptl type=3D"OplPt" priv=3D"213">
        <b:Xl>7560000</b:Xl>
        <b:Yl>10692000</b:Yl>
      </b:Dptl>
      <b:Sso priv=3D"303">15</b:Sso>
      <b:FSszOK priv=3D"600">True</b:FSszOK>
      <b:SzDevice priv=3D"818">Phaser 4510N PS</b:SzDevice>
      <b:SzDriver priv=3D"918">winspool</b:SzDriver>
      <b:SzOutput priv=3D"A18">Ne00:</b:SzOutput>
      <b:Devmode priv=3D"C10" cb=3D"2">&quot;;``</b:Devmode>
    </b:OplDnb>
    <b:OplDnb type=3D"OplDnb" priv=3D"111">
      <b:Ssz>9</b:Ssz>
      <b:Dptl type=3D"OplPt">
        <b:Xl>7560000</b:Xl>
        <b:Yl>10692000</b:Yl>
      </b:Dptl>
      <b:Sso>15</b:Sso>
      <b:FSszOK>True</b:FSszOK>
      <b:Devmode cb=3D"2">&quot;;``</b:Devmode>
    </b:OplDnb>
  </b:Rgdnb>
  <b:OhColorSepBlock priv=3D"30E">286</b:OhColorSepBlock>
  <b:FKOBlackFills priv=3D"A00">True</b:FKOBlackFills>
  <b:TlmTilingMode priv=3D"D04">1</b:TlmTilingMode>
  <b:DzlOverlap priv=3D"1004">228600</b:DzlOverlap>
  <b:FAllowBleeds priv=3D"1800">True</b:FAllowBleeds>
  <b:FNoBlankLines priv=3D"1A00">True</b:FNoBlankLines>
  <b:FEnvUseDefaults priv=3D"1C00">True</b:FEnvUseDefaults>
  <b:FEnvFeedLandscape priv=3D"1D00">True</b:FEnvFeedLandscape>
  <b:DpiX priv=3D"2203">0</b:DpiX>
  <b:DpiY priv=3D"2303">0</b:DpiY>
</b:PrinterInfo>
<b:ColorSeperationInfo type=3D"OplCsb" oty=3D"79" oh=3D"286">
  <b:Plates type=3D"OplCsp" priv=3D"214">
    <b:OplCsp type=3D"OplCsp" priv=3D"11">

```

```
<b:EcpPlate type=3D"OplEcp" priv=3D"213">
  <b:Color priv=3D"104">-1</b:Color>
</b:EcpPlate>
</b:OplCsp>
</b:Plates>
<b:DzlOverprintMost priv=3D"304">304800</b:DzlOverprintMost>
<b:CprOverprintMin priv=3D"404">243</b:CprOverprintMin>
<b:FKeepawayTrap priv=3D"700">True</b:FKeepawayTrap>
<b:CprTrapMin1 priv=3D"904">128</b:CprTrapMin1>
<b:CprTrapMin2 priv=3D"A04">77</b:CprTrapMin2>
<b:CprKeepawayMin priv=3D"B04">255</b:CprKeepawayMin>
<b:DzlTrap priv=3D"C04">3175</b:DzlTrap>
<b:DzlIndTrap priv=3D"D04">3175</b:DzlIndTrap>
<b:PctCenterline priv=3D"E04">70</b:PctCenterline>
<b:FMarksRegistration priv=3D"F00">True</b:FMarksRegistration>
<b:FMarksJob priv=3D"1000">True</b:FMarksJob>
<b:FMarksDensity priv=3D"1100">True</b:FMarksDensity>
<b:FMarksColor priv=3D"1200">True</b:FMarksColor>
<b:FLineScreenDefault priv=3D"1300">True</b:FLineScreenDefault>
</b:ColorSeperationInfo>
<b:MorphingContextData type=3D"OplMocd" oty=3D"88" oh=3D"290">
  <b:WidManager priv=3D"104">5</b:WidManager>
  <b:Ohplbot priv=3D"30E">291</b:Ohplbot>
  <b:OhoplControlling priv=3D"40E">292</b:OhoplControlling>
</b:MorphingContextData>
<b:ObjectTracking type=3D"OplPlbot" oty=3D"90" oh=3D"291">
  <b:C0t priv=3D"104">2</b:C0t>
  <b:Rgot type=3D"Opl0t" priv=3D"214">
    <b:Opl0t type=3D"Opl0t" priv=3D"11">
      <b:OhTrack priv=3D"10D">266</b:OhTrack>
      <b:Oid priv=3D"D05">(`0`</b:Oid>
      <b:OidExpectedParent priv=3D"E05">(`</b:OidExpectedParent>
      <b:OplLastFmt type=3D"OplLastFmt" priv=3D"1211">
        <b:PdFormatting type=3D"OplPageProps" priv=3D"411">
          <b:Margins priv=3D"7">0</b:Margins>
        </b:PdFormatting>
      </b:OplLastFmt>
    </b:Opl0t>
  <b:Opl0t type=3D"Opl0t" priv=3D"111">
    <b:OhTrack>256</b:OhTrack>
    <b:Oid>(`0`/___S</b:Oid>
    <b:OidExpectedParent>(`</b:OidExpectedParent>
    <b:OplLastFmt type=3D"OplLastFmt">
      <b:PubFormatting type=3D"OplPubProps" priv=3D"311">
        <b:WebPublication priv=3D"0">True</b:WebPublication>
        <b:SheetLogicalSize priv=3D"104">9</b:SheetLogicalSize>
        <b:PageSize priv=3D"310" cb=3D"8">(6'5N`&quot;ZG0(</b:PageSize>
        <b:TilingOptions priv=3D"904">4</b:TilingOptions>
        <b:TilingOverlap priv=3D"D04">228600</b:TilingOverlap>
        <b:DefaultTabStop priv=3D"1004">565</b:DefaultTabStop>
      </b:PubFormatting>
    </b:OplLastFmt>
  </b:Opl0t>
</b:Rgot>
```

```
</b:ObjectTracking>
<b:otyOplControlling type=3D"OplControlling" oty=3D"77" oh=3D"292">
  <b:CodeVersion priv=3D"4">1</b:CodeVersion>
  <b:PocScenario type=3D"OplPocScenario" priv=3D"111">
    <b:CodeVersion priv=3D"4">1</b:CodeVersion>
    <b:WebPageOption priv=3D"3F04">2</b:WebPageOption>
    <b:WebPageType priv=3D"4104">24</b:WebPageType>
  </b:PocScenario>
  <b:PageList type=3D"OplPageListInfo" priv=3D"612">
    <b:OplPageListInfo type=3D"OplPageListInfo" priv=3D"11">
      <b:Pgid priv=3D"105">(`0`~~~~~`</b:Pgid>
    </b:OplPageListInfo>
  </b:PageList>
  <b:DesignId priv=3D"904">61</b:DesignId>
</b:otyOplControlling>
<b:TextDocProperties type=3D"OplDocq" oty=3D"91" oh=3D"280">
  <b:OhPlcqsb priv=3D"20E">282</b:OhPlcqsb>
  <b:OhPlbefd priv=3D"40E">293</b:OhPlbefd>
  <b:EcpSplitMenu type=3D"OplEcp" priv=3D"A13">
    <b:Color>134217728</b:Color>
  </b:EcpSplitMenu>
</b:TextDocProperties>
<b:StoryBlock type=3D"OplPlcQsb" oty=3D"101" oh=3D"282">
  <b:IqsbMax priv=3D"104">3</b:IqsbMax>
  <b:Rgqsb type=3D"OplQsb" priv=3D"214">
    <b:OplQsb type=3D"OplQsb" priv=3D"11">
      <b:Qsid priv=3D"104">3</b:Qsid>
      <b:TomfCopyfitBase priv=3D"80B">-9999996.000000</b:TomfCopyfitBase>
      <b:TomfCopyfitBase2 priv=3D"90B">-9999996.000000</b:TomfCopyfitBase2>
    </b:OplQsb>
    <b:OplQsb type=3D"OplQsb" priv=3D"111">
      <b:Qsid>7</b:Qsid>
      <b:FAutoHyphenate priv=3D"400">False</b:FAutoHyphenate>
      <b:FAgentContent priv=3D"600">True</b:FAgentContent>
      <b:TomfCopyfitBase>-9999996.000000</b:TomfCopyfitBase>
      <b:TomfCopyfitBase2>-9999996.000000</b:TomfCopyfitBase2>
    </b:OplQsb>
    <b:OplQsb type=3D"OplQsb" priv=3D"211">
      <b:Qsid>9</b:Qsid>
      <b:FAutoHyphenate>False</b:FAutoHyphenate>
      <b:FAgentContent>True</b:FAgentContent>
      <b:TomfCopyfitBase>-9999996.000000</b:TomfCopyfitBase>
      <b:TomfCopyfitBase2>-9999996.000000</b:TomfCopyfitBase2>
    </b:OplQsb>
  </b:Rgqsb>
</b:StoryBlock>
<b:EmbeddedFontInfo type=3D"OplPlbEfd" oty=3D"108" oh=3D"293">
  <b:IefdMax priv=3D"104">3</b:IefdMax>
  <b:Rgefd type=3D"OplEfd" priv=3D"214">
    <b:OplEfd type=3D"OplEfd" priv=3D"11">
      <b:CStyles priv=3D"302">0</b:CStyles>
      <b:SzName priv=3D"418">Times New Roman</b:SzName>
      <b:grfqisidLo priv=3D"604">223</b:grfqisidLo>
      <b:rgfffc priv=3D"704">376323</b:rgfffc>
    </b:OplEfd>
  </b:Rgefd>
</b:EmbeddedFontInfo>
```

<b:Fs priv=3D"B09">8AWH`~~~~~`(`~~~~~`/!\!`\$`~/__</b:Fs>
<b:panose priv=3D"D10" cb=3D"10">*`@(&`P4\$!0(#!`</b:panose>
<b:grfqisidHi priv=3D"E04">4096</b:grfqisidHi>
</b:OplEfd>
<b:OplEfd type=3D"OplEfd" priv=3D"111">
<b:CStyles>0</b:CStyles>
<b:SzName>Arial</b:SzName>
<b:grfqisidLo>223</b:grfqisidLo>
<b:rgfffc>376323</b:rgfffc>
<b:Fs>8AWH`~~~~~`(`~~~~~`/!\!`\$`~/__</b:Fs>
<b:panose cb=3D"10">*`@L&!`("`@("!`</b:panose>
<b:grfqisidHi>4096</b:grfqisidHi>
</b:OplEfd>
<b:OplEfd type=3D"OplEfd" priv=3D"211">
<b:CStyles>0</b:CStyles>
<b:SzName>Verdana</b:SzName>
<b:grfqisidLo>31</b:grfqisidLo>
<b:rgfffc>374787</b:rgfffc>
<b:Fs>8AP(`~~~~~`~~~~~`)\!`"`~~~~~`</b:Fs>
<b:panose cb=3D"10">*`@L&!`,`%!`0"!`</b:panose>
<b:grfqisidHi>4096</b:grfqisidHi>
</b:OplEfd>
</b:Rgefd>
</b:EmbeddedFontInfo>
<b:ColorScheme type=3D"OplSccm" oty=3D"92" oh=3D"283">
<b:Cecp priv=3D"104">8</b:Cecp>
<b:Rgecp type=3D"OplEcp" priv=3D"214">
<b:OplEcp priv=3D"F">Empty</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"111">
<b:Color>16711680</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"211">
<b:Color>52479</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"311">
<b:Color>26367</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"411">
<b:Color>13421772</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"511">
<b:Color>16737792</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"611">
<b:Color>13382502</b:Color>
</b:OplEcp>
<b:OplEcp type=3D"OplEcp" priv=3D"711">
<b:Color>16777215</b:Color>
</b:OplEcp>
</b:Rgecp>
<b:IScheme priv=3D"304">-1</b:IScheme>
<b:FUserOwnsScheme priv=3D"500">True</b:FUserOwnsScheme>
<b:SzSchemeName priv=3D"618">(Personalizada)</b:SzSchemeName>
</b:ColorScheme>

```

<![if pub11]>
<b:otyOplRgNavBarProps type=3D"OplNavBarProps" oty=3D"131" oh=3D"294">
  <b:OplNavBarProps type=3D"OplNavBarProps" priv=3D"111">
    <b:SzName priv=3D"118">Barra de exploraci&#243;n principal</b:SzName>
    <b:CLnk priv=3D"204">1</b:CLnk>
    <b:Rglnk type=3D"OplLnk" priv=3D"312">
      <b:OplLnk type=3D"OplLnk" priv=3D"11">
        <b:Ldt priv=3D"302">0</b:Ldt>
        <b:OhLink priv=3D"60D">266</b:OhLink>
        <b:SzFriendly priv=3D"718">En blanco</b:SzFriendly>
        <b:BaseInst priv=3D"804">1</b:BaseInst>
      </b:OplLnk>
    </b:Rglnk>
    <b:CNavBars priv=3D"404">1</b:CNavBars>
    <b:RgohpoNavBars type=3D"OplRgOhpo" priv=3D"511">
      <b>Data priv=3D"D">305</b>Data>
    </b:RgohpoNavBars>
    <b:NextLinkNumber priv=3D"B04">2</b:NextLinkNumber>
  </b:OplNavBarProps>
  <b:OplNavBarProps type=3D"OplNavBarProps" priv=3D"211">
    <b:SzName priv=3D"118">Barra de exploraci&#243;n inferior</b:SzName>
    <b:CLnk priv=3D"204">1</b:CLnk>
    <b:Rglnk type=3D"OplLnk" priv=3D"312">
      <b:OplLnk type=3D"OplLnk" priv=3D"11">
        <b:Ldt priv=3D"302">0</b:Ldt>
        <b:OhLink priv=3D"60D">266</b:OhLink>
        <b:SzFriendly priv=3D"718">En blanco</b:SzFriendly>
        <b:BaseInst priv=3D"804">1</b:BaseInst>
      </b:OplLnk>
    </b:Rglnk>
    <b:CNavBars priv=3D"404">1</b:CNavBars>
    <b:RgohpoNavBars type=3D"OplRgOhpo" priv=3D"511">
      <b>Data priv=3D"D">310</b>Data>
    </b:RgohpoNavBars>
    <b:NextLinkNumber priv=3D"B04">2</b:NextLinkNumber>
    <b:Vertical priv=3D"C00">False</b:Vertical>
  </b:OplNavBarProps>
</b:otyOplRgNavBarProps>
<![endif]>
</xml><![endif]-->
<title>En blanco</title>
<!--[if pub]><xml>
  <b:Page type=3D"OplPd" oty=3D"67" oh=3D"266">
    <b:PtlvOrigin type=3D"OplPt" priv=3D"511">
      <b:X1>22860000</b:X1>
      <b:Y1>22860000</b:Y1>
    </b:PtlvOrigin>
    <b:Oid priv=3D"605">(`0`~~~~~`</b:Oid>
    <b:OhoplControlling priv=3D"80E">313</b:OhoplControlling>
    <b:OhoplWebPageProps priv=3D"90E">267</b:OhoplWebPageProps>
    <b:OhoplFormProperties priv=3D"B0E">268</b:OhoplFormProperties>
    <b:OhpdMaster priv=3D"D0D">263</b:OhpdMaster>
    <b:PgtType priv=3D"1004">5</b:PgtType>
    <b:PtlvOriginEx type=3D"OplPt" priv=3D"1111">

```

```

    <b:X1>110185200</b:X1>
    <b:Y1>110185200</b:Y1>
  </b:PtlvOriginEx>
</b:Page>
<b:otyOplControlling type=3D"OplControlling" oty=3D"77" oh=3D"313">
  <b:CodeVersion>1</b:CodeVersion>
  <b:PocScenario type=3D"OplPocScenario">
    <b:CodeVersion>1</b:CodeVersion>
    <b:WebPageOption>2</b:WebPageOption>
    <b:WebPageType>24</b:WebPageType>
  </b:PocScenario>
  <b:PageList type=3D"OplPageListInfo">
    <b:OplPageListInfo type=3D"OplPageListInfo" priv=3D"11">
      <b:Pgid>(`0`</b:Pgid>
    </b:OplPageListInfo>
  </b:PageList>
  <b:DesignId>61</b:DesignId>
</b:otyOplControlling>
<b:WebPageInfo type=3D"OplWebPageProps" oty=3D"96" oh=3D"267">
</b:WebPageInfo>
<b:otyFormProperties type=3D"OplOdpoFormControl" oty=3D"119" oh=3D"268">
  <b:FCOSubmitType priv=3D"C04">2</b:FCOSubmitType>
  <b:FCOEmailAddr priv=3D"E18">alguien@example.com</b:FCOEmailAddr>
  <b:FCOEmailTitle priv=3D"F18">Respuesta al formulario del sitio
Web</b:FC=
OEmailTitle>
  <b:FCOConfirmText priv=3D"1018">Se ha recibido la
informaci&#243;n</b:FCO=
ConfirmText>
  <b:FCOResultsFile priv=3D"1318">DATOSFORM.HTM</b:FCOResultsFile>
  <b:FCOPageNumber priv=3D"1704">1</b:FCOPageNumber>
  <b:FCOSubmitUrl
priv=3D"1818">http://ejemplo.microsoft.com/~usuario/secue=
nciaisp.cgi</b:FCOSubmitUrl>
</b:otyFormProperties>
</xml><![endif]-->
<style>
<!--
/* Definiciones de fuente */
@font-face
{font-family:Verdana;
mso-font-charset:0;
mso-generic-font-family:swiss;
mso-font-pitch:variable;
panose-1:2 11 6 4 3 5 4 4 2 4;
mso-font-signature:647 0 0 0 536871327 0;}
/* Definiciones de estilo */
p.MsoNormal, li.MsoNormal, div.MsoNormal
{mso-style-parent:"";
text-indent:0pt;
margin-left:0pt;
margin-right:0pt;
margin-top:0pt;
margin-bottom:0pt;

```

```

text-align:left;
font-family:"Times New Roman";
mso-default-font-family:"Times New Roman";
mso-ascii-font-family:"Times New Roman";
mso-latin-font-family:"Times New Roman";
mso-greek-font-family:"Times New Roman";
mso-cyrillic-font-family:"Times New Roman";
mso-armenian-font-family:Sylfaen;
mso-hebrew-font-family:"Times New Roman";
mso-arabic-font-family:"Times New Roman";
mso-devanagari-font-family:Mangal;
mso-bengali-font-family:Vrinda;
mso-gurmukhi-font-family:Raavi;
mso-oriya-font-family:Sendnya;
mso-tamil-font-family:Latha;
mso-telugu-font-family:Gautami;
mso-kannada-font-family:Tunga;
mso-thai-font-family:"Angsana New";
mso-georgian-font-family:Sylfaen;
mso-hangul-font-family:Batang;
mso-kana-font-family:"MS Mincho";
mso-bopomofo-font-family:PMingLiU;
mso-han-font-family:SimSun;
mso-halfwidthkana-font-family:"MS Mincho";
mso-syriac-font-family:"Estrangelo Edessa";
mso-thaana-font-family:"MV Boli";
mso-latinext-font-family:"Times New Roman";
font-size:10.0pt;
color:black;
mso-font-kerning:14.0pt;
mso-char-tracking:100%;
mso-font-width:100%;}

```

p.Textoindependiente, li.Textoindependiente, div.Textoindependiente

```

{mso-style-name:"Texto independiente";
text-indent:0pt;
margin-left:0pt;
margin-right:0pt;
margin-top:0pt;
margin-bottom:0pt;
text-align:justify;
text-justify:newspaper;
text-kashida-space:50%;
font-family:"Times New Roman";
font-size:12.0pt;
color:black;
mso-font-kerning:14.0pt;
mso-char-tracking:100%;
mso-font-width:100%;}

```

ol

```

{margin-top:0in;
margin-bottom:0in;
margin-left:.25in;}

```

ul

```

{margin-top:0in;

```

```

        margin-bottom:0in;
        margin-left:.25in;}
@page
    {size:8.2673in 11.6923in;
    mso-paper-source:15;
    mso-hyphenate:auto;}
-->
</style>
<!--[if gte mso 9]><xml>
    <o:shapedefaults v:ext=3D"edit" spidmax=3D"3075" fill=3D"f"
fillcolor=3D"w=
hite [7]"
    strokecolor=3D"black [0]">
    <v:fill color=3D"white [7]" color2=3D"white [7]" on=3D"f"/>
    <v:stroke color=3D"black [0]" color2=3D"white [7]">
    <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]" />
    <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]" />
    <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]" />
    <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]" />
    <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]" />
    </v:stroke>
    <v:shadow color=3D"#ccc [4]" />
    <v:textbox inset=3D"2.88pt,2.88pt,2.88pt,2.88pt" />
    <o:colormenu v:ext=3D"edit" fillcolor=3D"blue [1]" strokecolor=3D"black
[=
0]"
    shadowcolor=3D"#ccc [4]" />
    </o:shapedefaults><o:shapelayout v:ext=3D"edit">
    <o:idmap v:ext=3D"edit" data=3D"1" />
    </o:shapelayout></xml><![endif]-->
</head>

<body link=3D"#0066FF" vlink=3D"#6633CC" style=3D'tab-
interval:.3916in;marg=
in:0'>

<div style=3D'position:absolute;width:7.9319in;height:26.8486in'>
<!--[if gte vml 1]><v:shapetype id=3D"_x0000_t202"
coordsize=3D"21600,21600=
" o:spt=3D"202"
path=3D"m,1,21600r21600,121600,xe">
<v:stroke joinstyle=3D"miter" />
<v:path gradientshapeok=3D"t" o:connecttype=3D"rect" />
</v:shapetype><v:shape id=3D"_x0000_s1034" type=3D"#_x0000_t202"
style=3D'p=
osition:absolute;
left:0;top:0;width:366pt;height:1932pt;z-index:3;mso-wrap-distance-
left:2.=
88pt;
mso-wrap-distance-top:2.88pt;mso-wrap-distance-right:2.88pt;
mso-wrap-distance-bottom:2.88pt' filled=3D"f" fillcolor=3D"white [7]"
stro=
ked=3D"f"
strokecolor=3D"black [0]" o:cliptowrap=3D"t">

```

```

<v:fill color2=3D"white [7]"/>
<v:stroke color2=3D"white [7]"/>
  <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
</v:stroke>
<v:shadow color=3D"#ccc [4]"/>
<v:path insetpenok=3D"f"/>
<v:textbox style=3D'mso-column-margin:2mm'
inset=3D"2.88pt,2.88pt,2.88pt,2=
88pt"/>
<![if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"296">
  <b:FUserChangedFmt priv=3D"200">True</b:FUserChangedFmt>
  <b:FMoved priv=3D"300">True</b:FMoved>
  <b:Txwp priv=3D"402">3</b:Txwp>
  <b:Oid priv=3D"C05">(\</b:Oid>
  <b:OidAssociated priv=3D"D05">(\</b:OidAssociated>
  <b:Qsid priv=3D"2704">3</b:Qsid>
  <b:DxlMax priv=3D"AA04">4648200</b:DxlMax>
  <b:DylMax priv=3D"AB04">24536400</b:DylMax>
</b:otyEscherText>
<![endif]>
</v:shape><![endif]--><![if !vml]><span style=3D'mso-
ignore:vglayout;positi=
on:
absolute;z-index:3;left:0px;top:0px;width:488px;height:2576px'>

<table cellpadding=3D0 cellspacing=3D0>
<tr>
  <td width=3D488 height=3D2576 style=3D'vertical-align:top'><![endif]>
  <div v:shape=3D"_x0000_s1034" style=3D'padding:2.88pt 2.88pt 2.88pt
2.88p=
t'
    class=3Dshape>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext=
fo=
nt-family:
  Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'>Oficio
2=

```

20-046903 del 24 de septiembre de 2007}<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify: newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=r;text-kashida-space:50%'><![if !s=upportEmptyParas]> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify: newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=r;text-kashida-space:50%'>ASUNTO: = Cesión de activos, pasivos y contratos.<o:p></o:p></p>

<p class=3DTextoindependiente style=3D'mso-pagination:none'><![if !supportEmptyParas]>&n=bsp;<![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

```

-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Me refiero a su escrito
r=
emitido a trav&eacute;s del web master de esta Superintendencia, radicado
c=
on el n&uacute;mero 2007-01-144817, mediante el cual consulta
&#8220;</span=
><span
  style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
family:Verd=
ana;
  mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
fon=
t-family:
  Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
  mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-
style:
  italic;language:ES-MX;mso-ansi-language:ES-MX'>En qu&eacute; consiste
la =
cesi&oacute;n de activos, pasivos y contratos, en qu&eacute; casos se
da?&#=
8221;.<o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'><![if
!=
supportEmptyParas]>&nbsp;<![endif]><o:p></o:p></span></p>

```

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=justify: newspaper;text-kashida-space:50%;text-align:justify;text=justify:newspape=r; text-kashida-space:50% '>1. Sobre el particular, l= e informo que la cesión de activos, pasivos y contratos, por la cual= una sociedad del sector financiero traspasa parte o la totalidad de su pat= rimonio a otra entidad del mismo sector, sólo se predica en relaci&o= acute;n con las sociedades sometidas al control y vigilancia de la Superint= endencia Financiera de Colombia, las cuales se encuentran facultadas para t= al efecto en los términos del artículo 68 del Estatuto Org&aa= cute;nico del Sistema Financiero, el cual transcribo a continuación:= <o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=justify: newspaper;text-kashida-space:50%;text-align:justify;text=justify:newspape=r; text-kashida-space:50% '><![if !supportEmptyParas]=> <![endif]><o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

```

-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;color:navy;font-style:italic;language:ES-MX;mso-ansi-
language:ES-=
MX'>&#8220;ARTICULO 68. ASPECTOS GENERALES DE LA CESION DE ACTIVOS,
PASIVOS=
  Y CONTRATOS.</span><span
  style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
family:Verd=
ana;
  mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
fon=
t-family:
  Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
  mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-
style:
  italic;language:ES-MX;mso-ansi-language:ES-MX'> <o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'><![if
!=
supportEmptyParas]>&nbsp;<![endif]><o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;

```

text-kashida-space:50%'"><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:

Verdana;font-style:italic;font-weight:bold;language:ES-MX;mso-ansi-langua=

ge:

ES-MX'">1. Facultad de ceder.<span style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verd=

ana;

mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-fon=

t-family:

Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;

mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-style:

italic;language:ES-MX;mso-ansi-language:ES-MX'"> Las entidades sometidas

a=

l control y vigilancia de la Superintendencia Bancaria, por

disposició=

e;n legal o decisión de la asamblea general de accionistas o del

&oa=

cute;rgano que haga sus veces, podrán ceder la totalidad de sus

acti=

vos y pasivos, así como de los contratos que les hayan dado

origen, =

con sujeción a las reglas que a continuación se indican.

<o:p=

></o:p></p>

<p class=3DMSONormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;

text-kashida-space:50%'"><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:

Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'"><![if

!=

supportEmptyParas]> <![endif]><o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;
 text-kashida-space:50%><span style=3D'font-size:8.0pt;font-family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext=

fo=

nt-family:
 Verdana;font-style:italic;font-weight:bold;language:ES-MX;mso-ansi-langua=

ge:
 ES-MX'>2. Procedencia de la cesión.<=

span
 style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verd=

ana;
 mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-fon=

t-family:
 Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
 mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-style:

italic;language:ES-MX;mso-ansi-language:ES-MX'> La cesión de activ=

os, pasivos y contratos sólo será procedente cuando se establ=

ezca que las sociedades cedente y cesionaria cumplirán las normas de=

solvencia vigentes, una vez se produzca la cesión.

<o:p></o:p></spa=

n></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;
 text-kashida-space:50%><span style=3D'font-size:8.0pt;font-family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'><![if
 !=
 supportEmptyParas]> <![endif]><o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=
 -justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=
 r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=
 a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=
 ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;font-style:italic;font-weight:bold;language:ES-MX;mso-ansi-
 langua=
 ge:
 ES-MX'>3. Procedimiento.<span
 style=3D'font=
 -size:
 8.0pt;font-family:Verdana;mso-default-font-family:Verdana;mso-ascii-
 font-=
 family:
 Verdana;mso-latin-font-family:Verdana;mso-greek-font-family:Verdana;
 mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-
 arabic-=
 font-family:
 Arial;mso-latinext-font-family:Verdana;font-style:italic;language:ES-
 MX;
 mso-ansi-language:ES-MX'> Los contratantes en los negocios
 jurídic=
 os celebrados intuito personae, deberán expresar su rechazo o
 acepta=
 ción a más tardar dentro de los diez (10) días
 siguen=
 tes al envío por correo certificado del aviso de cesión, a
 la=
 dirección que figure como su domicilio en los registros de la
 entid=
 ad. De no recibirse respuesta dentro del término fijado se
 entender&=
 aacute; aceptada la cesión. El rechazo de la cesión
 facultar&=
 aacute; a la entidad para terminar el contrato sin que haya lugar a
 indemni=

zación, procediendo a la liquidación correspondiente y a las =
restituciones mutuas a que haya lugar. En todo caso, no se <span style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verd=

ana;
mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-font=

t-family:
Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-style:

italic;language:ES-MX;mso-ansi-language:ES-MX'>requerirá la acepta=

ción del contratante cedido cuando la cesión sea el resultado=

del ejercicio de la medida cautelar indicada en el artículo<span st=

yle=3D'mso-spacerun:yes'> del presente Estatuto.<o:p></o:p></s=

pan></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=-

justify:
newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:
Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'> <=

o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=-

justify:
newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'>De
 los =
 titulares de acreencias que sean parte de los demás contratos
 compre=
 ndidos en la cesión, no se requerirá aceptación. En
 to=
 do caso deberán ser notificados del aviso de cesión dentro
 de=
 los diez (10) días siguientes a la celebración de la
 operaci=
 ón. La cesión en ningún caso producirá
 efectos =
 de novación.<o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=
 -justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=
 r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=
 a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=
 ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;font-style:italic;language:ES-MX;mso-ansi-language:ES-MX'><![if
 !=
 supportEmptyParas]> <![endif]><o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=
 -justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=
 r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=
 a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=
 ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;font-style:italic;font-weight:bold;language:ES-MX;mso-ansi-
 langua=
 ge:

ES-MX'>4. Aplicabilidad de las presentes disposiciones. Lo dispuesto en este art&=iacute;culo se aplicará igualmente cuando se trate de una cesión de más del veinticinco por ciento (25%) de los activos, pasivos = y contratos de una institución financiera.”</p></p><p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:justify;text-kashida-space:50%;text-align:justify;text-justify:newspe=er;text-kashida-space:50%'> </p></p><p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:justify;text-kashida-space:50%;text-align:justify;text-justify:newspe=er;text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=a;mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=ont-family:Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Adicionalmente, la
figura=
de cesión de activos, pasivos y contratos de las entidades
facultad=
as para tal efecto, se encuentra reglamentada por el Decreto 852 del 23
de =
marzo de 2006, que, además, reglamenta parcialmente sus efectos
trib=
utarios.<o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
> <![endif]><o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><span
dir=3Dltr>2.=
Ahora, respecto de las sociedades sometidas a la inspección,
vigila=
ncia y control de la Superintendencia de Sociedades, no resulta posible
una=

cesión total de pasivos, activos y contratos; los efectos de dicha =

cesión se presentan a propósito de la fusión de dos o =

más de éstas, en los términos del artículo 172 =

del Código de Comercio, no obstante, ha de entenderse que el traspas=

o del patrimonio de la/s absorbida/s a la absorbente, no se da por la cesi&=

oacute;n en sí, sino en virtud del proceso de fusión, lo cual=

se explica en los apartes del Oficio 220-10481 del 30 <span style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verd=

ana;

mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-fon=

t-family:

Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;

mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;language:ES=

-MX;

mso-ansi-language:ES-MX'>de marzo de 2001, expedido por esta oficina, los=

cuales transcribo a continuación:<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;

text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:

Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if !supportEmptyParas]=

> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

r;

text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'>“…La
 fusi&oac=

ute;n es el proceso a través del cual una o más sociedades
 se=

disuelven sin liquidarse para ser absorbidas por otra o para crear una
 nue=

va; en tal virtud, la absorbente o la nueva compañía
 adquiere=

los derechos y obligaciones de la, o las sociedades disueltas al
 formaliza=

rse el respectivo acuerdo. Para ese fin se ha de dar cumplimiento a los
 req=

uisitos y formalidades legales y estatutarias que establecen los
 artí=

;culos 172 y siguientes del Código de Comercio, las que procuran
 div=

ersas garantías en aras a prevenir los riesgos que puedan asumir
 los=

socios o los terceros<span
 style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
 family:Verd=

ana;
 mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
 fon=

t-family:
 Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
 mso-arabic-font-family:Arial;mso-latinext-font-
 family:Verdana;language:ES=

-MX;
 mso-ansi-language:ES-MX'>; así se exige, entre otros aspectos,
 que=

los representantes legales de las sociedades interesadas den a conocer
 al =

público en general de la aprobación del compromiso de
 fusi&oa=

cute;n, en los términos del artículo 174
 ibídem.<o:p><=

/o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=

r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=

a;

```

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
    mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
    Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
    newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
    text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
    mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
    mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
    Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Cabe destacar que la
tran=
sferencia a t&iacute;tulo universal del patrimonio que se lleva a cabo
con =
ocasi&oacute;n de la fusi&oacute;n, produce tambi&eacute;n la de todos
los =
cr&eacute;ditos y obligaciones, ya que la nueva sociedad o la que
subsiste,=
sustituye para todos los efectos a las sociedades que se disuelven, de
for=
ma que pasa a ocupar jur&iacute;dicamente su posici&oacute;n y la sucede
en=
todas las relaciones creadas en desarrollo del objeto social de las
empres=
as fusionadas.<o:p></o:p></span></p>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
    newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
    text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
    mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

```

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:

Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Sea lo primero

señ=

alar que el problema planteado gira alrededor de si la fusión

implic=

a una transmisión patrimonial universal, y por tal razón

bast=

a su perfeccionamiento para que este negocio jurídico permita

radica=

r los derechos y las obligaciones, en cabeza de la sociedad absorbente; o

s=

i por el contrario, "la transmisión se opera por los

tít=

ulos y modos que establece la ley para cada clase de bienes que integran

el=

patrimonio (inmuebles, muebles, créditos, derechos, obligaciones,

e=

tc)<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text-

justify:newspape=

r;

text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-

latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-

fo=

nt-family:

Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if

!supportEmptyParas]=

> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text-

justify:newspape=

r;

text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-

latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-

fo=

nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Este estudio ha de ser
ab=
ordado desde la estructura jurídica a que responde la
fusión =
y en particular de los efectos que un proceso de tal naturaleza acarrea
en =
las sociedades involucradas respecto de los contratos celebrados con
tercer=
os. Criterio que será expresado a la luz de la normatividad
colombia=
na vigente.<o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
> <![endif]><o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'>A .
NATU=
RALEZA JURIDICA DE LA FUSIÓN<o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:

```

newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newsape=
r;
text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'><![if
!s=
upportEmptyParas]>&nbsp;<![endif]><o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newsape=
r;
text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Es una Reforma
Estatutari=
a <o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newsape=
r;
text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>

```

`<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=`
`-justify:`
`newspaper;text-kashida-space:50%;text-align:justify;text-`
`justify:newspape=`
`r;`
`text-kashida-space:50%'"<span style=3D'font-size:8.0pt;font-`
`family:Verdan=`
`a;`
`mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-`
`latin-f=`
`ont-family:`
`Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;`
`mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-`
`fo=`
`nt-family:`
`Verdana;language:ES-MX;mso-ansi-language:ES-MX'">El artículo 162`
`de=`
`l ordenamiento mercantil establece que la fusión es una reforma`
`esta=`
`tutaria y desde esta perspectiva habrá de analizarse su`
`consideraci&=`
`oacute;n.<o:p></o:p></span></p>`
`<p class=3DMsoNormal style=3D'mso-pagination:none;text-`
`align:justify;text=`
`-justify:`
`newspaper;text-kashida-space:50%;text-align:justify;text-`
`justify:newspape=`
`r;`
`text-kashida-space:50%'"<span style=3D'font-size:8.0pt;font-`
`family:Verdan=`
`a;`
`mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-`
`latin-f=`
`ont-family:`
`Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;`
`mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-`
`fo=`
`nt-family:`
`Verdana;language:ES-MX;mso-ansi-language:ES-MX'">Esta`
`característica=`
`a responde a las peculiaridades de un proceso que se sucede`
`simultán-`
`eamente en varias personas jurídicas al incidir directamente en`
`dife=`
`rentes estatutos sociales. En las que se disuelven porque conlleva una`
`modi=`
`ficación sustancial del contrato al llevar a las sociedades`
`involucr=`
`adas a su disolución y a la consecuente extinción de la`
`perso=`
`na jurídica, sin que el conjunto de bienes dedicados a la`
`actividad =`

empresarial se liquide, y en la que absorbe, porque en su estructura sufrir=

una serie de modificaciones como la inclusiøn de nuevos socios, adhesiøn de un patrimonio destinado a la realizaciøn de una actividad

font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;language:ES-MX;mso-ansi-language:ES-MX'

empresarial que puede ser la misma o una diferente, y eventualmente otra serie de modificaciones en las cløculas que regulan la sociedad.

MsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;language:ES-MX;mso-ansi-language:ES-MX'

Se trata entonces de un negocio jurídico que se adelanta simultøneamente por varios sujetos y cuyo perfeccionamiento producirø diferentes efectos jurídicos previstos en la ley que regula su estructura.

MsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=

font-size:8.0pt;font-family:Verdana;mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;language:ES-MX;mso-ansi-language:ES-MX'

```

a;
    mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
    mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
    Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
    newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
    text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
    mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
    mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
    Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Tiene naturaleza
contract=
ual corporativa <o:p></o:p></span></p>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
    newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
    text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
    mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
    Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
    mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
    Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
    <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
    newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=

```

```

r;
text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Se trata de un acto
inter=
no llamado a consolidarse a trav&eacute;s del perfeccionamiento de la
fusi&=
oacute;n y que trasciende la esfera misma del contrato social, como
consecu=
encia del contrato celebrado entre dos o m&aacute;s personas
jur&iacute;dic=
as de car&aacute;cter societario con la finalidad de consolidar su
patrimon=
io sea a trav&eacute;s de la creaci&oacute;n de una nueva sociedad o por
la=
absorci&oacute;n que una sociedad hace de la otra u otras.
<o:p></o:p></sp=
an></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'><![if
!s=
upportEmptyParas]>&nbsp;<![endif]><o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;

```

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'>B

.EFFECT=

OS DE LA FUSIÓN<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=

r;
 text-kashida-space:50%''><span style=3D'font-size:8.0pt;font-
 family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;font-weight:bold;language:ES-MX;mso-ansi-language:ES-MX'><![if

!s=

upportEmptyParas]> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=

r;
 text-kashida-space:50%''><span style=3D'font-size:8.0pt;font-
 family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Entre las diferentes

impl=

icaciones de un proceso de tal naturaleza pueden enumerarse: la

modificaci&=

oacute;n al contrato social; la disolución de las sociedades sin

imp=

licar la inmediata liquidación de su patrimonio social; la

extinci&o=

de entes jurídicos y la transmisión patrimonial,
 cons=
 ecuencia esta última de la cual se va a ocupar este punto del
 estudi=

o.

Como enunciado debe decir=
 se que la sociedad absorbente o la nueva compañía adquiere lo=
 s derechos y obligaciones de la sociedad o sociedades disueltas al formaliz=
 arse el acuerdo de fusión (Inciso segundo del artículo 172 C.=
 Co), que trae como consecuencia directa que las obligaciones de las socieda=
 des absorbidas, con sus correspondientes garantías subsistan solamen=
 te respecto de la sociedad absorbente (inciso segundo del Artículo 172 C.=
 Co).

75 c.co).

Como enunciado debe decir=
 se que la sociedad absorbente o la nueva compañía adquiere lo=
 s derechos y obligaciones de la sociedad o sociedades disueltas al formaliz=
 arse el acuerdo de fusión (Inciso segundo del artículo 172 C.=
 Co), que trae como consecuencia directa que las obligaciones de las socieda=
 des absorbidas, con sus correspondientes garantías subsistan solamen=
 te respecto de la sociedad absorbente (inciso segundo del Artículo 172 C.=
 Co).

Como enunciado debe decir=
 se que la sociedad absorbente o la nueva compañía adquiere lo=
 s derechos y obligaciones de la sociedad o sociedades disueltas al formaliz=
 arse el acuerdo de fusión (Inciso segundo del artículo 172 C.=
 Co), que trae como consecuencia directa que las obligaciones de las socieda=
 des absorbidas, con sus correspondientes garantías subsistan solamen=
 te respecto de la sociedad absorbente (inciso segundo del Artículo 172 C.=
 Co).

Como enunciado debe decir=
 se que la sociedad absorbente o la nueva compañía adquiere lo=
 s derechos y obligaciones de la sociedad o sociedades disueltas al formaliz=
 arse el acuerdo de fusión (Inciso segundo del artículo 172 C.=
 Co), que trae como consecuencia directa que las obligaciones de las socieda=
 des absorbidas, con sus correspondientes garantías subsistan solamen=
 te respecto de la sociedad absorbente (inciso segundo del Artículo 172 C.=
 Co).

```

>&nbsp;<![endif]><o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Preceptos que se
confirma=
n de manera expresa en el art&iacute;culo 178 ib&iacute;dem, que
se&ntilde;=
ala que es en virtud del perfeccionamiento del acuerdo de fusi&oacute;n,
qu=
e la sociedad absorbente adquiere los bienes y derechos de las sociedades
a=
bsorbidas, y se hace cargo de pagar el pasivo interno y externo de las
mism=
as.<o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
  text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
  mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
  Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
  mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
  Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
  <p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
  newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;

```

```

text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Y debe entenderse
perfecc=
ionada la fusi&oacute;n cuando la escritura p&uacute;blica que contiene
el =
acuerdo y en la que se formalizan los documentos previstos en el
art&iacute;culo 177 &iacute;dem, se inscribe en el registro mercantil del domicilio
d=
e las sociedades, ya que por ser una reforma estatutaria debe cumplir con
t=
al exigencia para que tenga efectos ante terceros (art&iacute;culo 158
C.Co=
). <o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:

```

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Así que la
escritu=
ra de formalización del acuerdo de fusión se erige en justo
t=
ítulo para adquirir derechos y recibir obligaciones, efecto que
oper=
a por ministerio de la ley, en los términos de los
artículos =
ya citados.<o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
> <![endif]><o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Ahora bien, como es un
t&=
ítulo traslaticio de dominio, debe ajustarse a los requisitos
estable=
cidos por el modo de adquirir, así que siempre que se trate de un
bi=

en sujeto a registro, la fusión se lo dará; o transferir=

la posesión efectiva cuando se verifique este procedimiento=

. De allí; que el artículo 178 ya mencionado, establezca que la tradición de los bienes inmuebles se hará; por la misma escritura de fusión o por escritura separada si así lo acuerdan las partes, registrada conforme lo indique la ley; y la de los muebles se hará; por inventario que habrá;

que adecuarse a las formalidades propias para que tengan efectos ante terceros, como la inscripción en el respectivo libro de accionistas.</p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:justify;text-kashida-space:50%;text-align:justify;text-justify:newspe=

r;text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=

a;mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=

nt-family:Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if !supportEmptyParas]=

> <![endif]></p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-justify:justify;text-kashida-space:50%;text-align:justify;text-justify:newspe=

r;

text-kashida-space:50%><span style=3D'font-size:8.0pt;font-family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=

ont-family:

Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext=

fo=

nt-family:

Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Por lo tanto, es

criterio=

de este Despacho que la fusión no es una compraventa, una

novaci&oa=

cute;n o una subrogación, pues al igual que estos negocios tiene

ent=

idad propia y consagración legal particular; que lo erige en

t&iacut=

e;tulo para adquirir el dominio de los bienes, sin que pueda

señalar=

se de él un carácter accesorio de otro contrato de los

previs=

tos en la ley; debido a que la legislación le ha definido de

manera =

general, le ha establecido los requisitos de observancia rigurosa para su

v=

alidez, le ha previsto formalidades propias para garantizar el

cumplimiento=

con las obligaciones frente<span

style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font=

family:Verd=

ana;

mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek=

fon=

t-family:

Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;

mso-arabic-font-family:Arial;mso-latinext-font=

family:Verdana;language:ES=

-MX;

mso-ansi-language:ES-MX'> a los terceros, le ha consagrado supuestos de

r=

epresentación legal y señalado los

efectos.<o:p></o:p>=

</p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text=

align:justify;text=

-justify:

newspaper;text-kashida-space:50%;text-align:justify;text=

justify:newspape=

r;

text-kashida-space:50%><span style=3D'font-size:8.0pt;font=

family:Verdan=

a;

mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Por lo tanto al
 operarse =

la transmisión patrimonial como consecuencia de la fusión,
 la=

sociedad absorbente adquiere la totalidad de derechos y obligaciones de
 la=

sociedad absorbida, es su única causa jurídica, es su
 justo =

título. <o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=

r;
 text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
 family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
 !supportEmptyParas]=

> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=

-justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=

r;
 text-kashida-space:50%><span style=3D'font-size:8.0pt;font-
 family:Verdan=

a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=

ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'>"Afirmamos que la
 fu=

sión supone una transmión in universum ius del patrimonio
d=
e todas las sociedades fusionadas a favor de la nueva sociedad o de la
abso=
rbente. Al <span
style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
family:Verd=
ana;
mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
fon=
t-family:
Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
mso-arabic-font-family:Arial;mso-latinext-font-family:Verdana;font-
style:
italic;language:ES-MX;mso-ansi-language:ES-MX'>transmitir en bloque
</spa=
n><span
style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
family:Verd=
ana;
mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
fon=
t-family:
Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
mso-arabic-font-family:Arial;mso-latinext-font-
family:Verdana;language:ES=
-MX;
mso-ansi-language:ES-MX'>su patrimonio las sociedades transmitentes se
ex=
tinguen, y al extinguirse se opera una sucesión universal a favor
de=
la absorbente o de la nueva. Los nexos obligacionales, los derechos
reales=
, los derechos sobre bienes inmateriales, etc., se transmiten subsumidos
e=
n ese bloque patrimonial que constituye una unidad jurídica. Pero
es=
a unidad de derecho continúa siendo idéntica a sí
mism=
a, inalterada; únicamente ha cambiado su titular jurídico.
El=
poder de disposición ha pasado de una sociedad a otra, eso es
todo.=
No hay, por consiguiente, transmión de singularidades que
integra=
n el patrimonio: enajenación o permuta de bienes muebles,
inmuebles,=
<span
style=3D'font-size:8.0pt;font-family:Verdana;mso-default-font-
family:Verd=
ana;
mso-ascii-font-family:Verdana;mso-latin-font-family:Verdana;mso-greek-
fon=
t-family:

```

Verdana;mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;
mso-arabic-font-family:Arial;mso-latinext-font-
family:Verdana;language:ES=
-MX;
mso-ansi-language:ES-MX'>cesi&oacute;n de cr&eacute;ditos,
asunci&oacute;=
n de deudas, etc.; como tampoco cabe hablar de una verdadera
novaci&oacute;=
n subjetiva por cambio de deudor, a menos que descompongamos la
transmisi&o=
acute;n en bloque en otras de todos y cada uno de sus elementos
patrimonial=
es. Las consecuencias jur&iacute;dicas que traen su causa de esta
concepci&=
oacute;n son tantas y de tal gravedad que conviene parar un momento la
aten=
ci&oacute;n a fin de reflexionar las razones que motivan esta
sucesi&oacute;=
;n patrimonial a t&iacute;tulo universal que se da en la
fusi&oacute;n.&quo=
t; <o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;

```

mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Desde luego, en el caso
 d=
 e los inmuebles el título de tradición no es la compraventa
 o=
 la dación en pago o una sentencia judicial, sino que el
 títu=
 lo que causa de tradición de la propiedad es la fusión;
 as&ia=
 cute; mismo, la causa de que ahora sea otra sociedad la que responda por
 ob=
 ligaciones contraídas por una diferente, no es la novación
 o =
 la subrogación, sino la fusión, pues adjudicar el efecto a
 di=
 stintos negocios jurídicos es tanto como desconocer la existencia
 de=
 la fusión. <o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=
 -justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=
 r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=
 a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=
 ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=
 nt-family:
 Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
 !supportEmptyParas]=
 > <![endif]><o:p></o:p></p>
 <p class=3DMsoNormal style=3D'mso-pagination:none;text-
 align:justify;text=
 -justify:
 newspaper;text-kashida-space:50%;text-align:justify;text-
 justify:newspape=
 r;
 text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-
 family:Verdan=
 a;
 mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
 latin-f=
 ont-family:
 Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
 mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
 fo=

nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Así; las cosas,
en =
la fusión se da un cambio de titular, proceso por el cual puede
afirmarse que existe una cesión de todas las relaciones
jurídicas de la sociedad absorbida a la absorbente.<o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
> <![endif]><o:p></o:p></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text-
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50%'><span style=3D'font-size:8.0pt;font-family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>Pero tal cesión,
n=
o es la que establece el artículo 888 del código de
comercio,=
sino la que se entiende en su tenor gramatical, es decir, la
transmisión
que opera de un sujeto a otro. Lo que ocurre es que en este caso
dicha
a transferencia se da como consecuencia de la fusión sin que
requiera=

a reunir requisitos adicionales previstos en la ley para otro tipo de actos=

jurídicos...”.<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=-justify: newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=r; text-kashida-space:50%'>=

<![if !supportEmptyParas]> <![endif]><o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=-justify: newspaper;text-kashida-space:50%;text-align:justify;text-justify:newspape=r; text-kashida-space:50%'>Para concluir, se reitera=

, que la figura de la cesión de activos, pasivos y contratos como ta=

l, es decir, el traspaso del patrimonio de una sociedad a otra, sólo=

se predica de las sociedades sometidas al control y vigilancia de la Super=

intendencia Financiera de Colombia. Respecto de las sociedades que pertenec=

en al sector real, se presentarán los mismos efectos de la citada ce=

sión sólo como consecuencia de un proceso de fusión en=

tre las de su sector.<o:p></o:p></p>

<p class=3DMsoNormal style=3D'mso-pagination:none;text-align:justify;text=-justify:

```

newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'><![if
!supportEmptyParas]=
>&nbsp;<![endif]><o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none;text-
align:justify;text=
-justify:
newspaper;text-kashida-space:50%;text-align:justify;text-
justify:newspape=
r;
text-kashida-space:50% '><span style=3D'font-size:8.0pt;font-
family:Verdan=
a;
mso-default-font-family:Verdana;mso-ascii-font-family:Verdana;mso-
latin-f=
ont-family:
Verdana;mso-greek-font-family:Verdana;mso-cyrillic-font-family:Verdana;
mso-hebrew-font-family:Arial;mso-arabic-font-family:Arial;mso-latinext-
fo=
nt-family:
Verdana;language:ES-MX;mso-ansi-language:ES-MX'>En los anteriores
t&eacute;
e;rminos se ha dado respuesta a su consulta, no sin antes anotarle que el
a=
lcance de la misma es aquel al que alude el art&iacute;culo 25 del
C&oacute;
digo Contencioso Administrativo.<o:p></o:p></span></p>
<p class=3DMsoNormal style=3D'mso-pagination:none'><span style=3D'font-
si=
ze:8.0pt;
font-family:Verdana;mso-default-font-family:Verdana;mso-ascii-font-
family:
Verdana;mso-latin-font-family:Verdana;mso-greek-font-family:Verdana;
mso-cyrillic-font-family:Verdana;mso-hebrew-font-family:Arial;mso-
arabic=
font-family:
Arial;mso-latinext-font-family:Verdana;language:ES-MX;mso-ansi-
language:E=
S-MX'><![if !supportEmptyParas]>&nbsp;<![endif]><o:p></o:p></span></p>
</div>
<![if !vml]></td>
</tr>

```

</table>

<![endif]>

</div>

</body>

</html>

-----=_NextPart_01C810DE.0CE94F20
Content-Location: file:///C:/A35BEA33/220-
046903_archivos/pubmaster001.htm
Content-Transfer-Encoding: quoted-printable
Content-Type: text/html; charset="us-ascii"

<html xmlns:v=3D"urn:schemas-microsoft-com:vml"
xmlns:o=3D"urn:schemas-microsoft-com:office:office"
xmlns:dt=3D"uuid:C2F41010-65B3-11d1-A29F-00AA00C14882"
xmlns:b=3D"urn:schemas-microsoft-com:office:publisher"
xmlns=3D"http://www.w3.org/TR/REC-html40">

<head>

<meta http-equiv=3DContent-Type content=3D"text/html; charset=3Dus-
ascii">

<meta name=3DProgId content=3DPublisher.Document>

<meta name=3DGenerator content=3D"Microsoft Publisher 11">

<link id=3DMain-File rel=3DMain-File href=3D"..../220-046903.htm">

<!--[if !mso]>

<style>

v\:* {behavior:url(#default#VML);}

o\:* {behavior:url(#default#VML);}

b\:* {behavior:url(#default#VML);}

.shape {behavior:url(#default#VML);}

</style>

<![endif]--><![if IE]>

<base href=3D"file:///C:/A35BEA33/220-046903_archivos/pubmaster001.htm"
id=3D"webarch_temp_base_tag">

<![endif]>

<title>Título de la página</title>

<!--[if pub]><xml>

<b:Page type=3D"OplPd" oty=3D"67" oh=3D"263">

<b:OhMgPage priv=3D"30E">287</b:OhMgPage>

<b:PtlvOrigin type=3D"OplPt" priv=3D"511">

<b:Xl priv=3D"104">22860000</b:Xl>

<b:Yl priv=3D"204">22860000</b:Yl>

</b:PtlvOrigin>

<b:Oid priv=3D"605">(`````````````````````</b:Oid>

<b:OhoplWebPageProps priv=3D"90E">264</b:OhoplWebPageProps>

<b:OhoplFormProperties priv=3D"B0E">265</b:OhoplFormProperties>

<b:SzMasterShortName priv=3D"E18">A</b:SzMasterShortName>

<b:SzMasterLongName priv=3D"F18">Página principal

A</b:SzMasterLongName>

ame>

<b:PgtType priv=3D"1004">3</b:PgtType>

```

<b:PtlvOriginEx type=3D"OplPt" priv=3D"1111">
  <b:Xl>110185200</b:Xl>
  <b:Yl>110185200</b:Yl>
</b:PtlvOriginEx>
</b:Page>
<b:Margins type=3D"OplMg" oty=3D"76" oh=3D"287">
  <b:CGpv priv=3D"104">4</b:CGpv>
  <b:Rggpv type=3D"OplGpv" priv=3D"214">
    <b:OplGpv type=3D"OplGpv" priv=3D"11">
      <b:FRightGutter priv=3D"300">True</b:FRightGutter>
      <b:FMidGutter priv=3D"400">True</b:FMidGutter>
    </b:OplGpv>
    <b:OplGpv type=3D"OplGpv" priv=3D"111">
      <b:Zlg priv=3D"104">7239000</b:Zlg>
      <b:FLeftGutter priv=3D"200">True</b:FLeftGutter>
      <b:FMidGutter>True</b:FMidGutter>
    </b:OplGpv>
    <b:OplGpv type=3D"OplGpv" priv=3D"211">
      <b:FRightGutter>True</b:FRightGutter>
      <b:FMidGutter>True</b:FMidGutter>
    </b:OplGpv>
    <b:OplGpv type=3D"OplGpv" priv=3D"311">
      <b:Zlg>43891200</b:Zlg>
      <b:FLeftGutter>True</b:FLeftGutter>
      <b:FMidGutter>True</b:FMidGutter>
    </b:OplGpv>
  </b:Rggpv>
  <b:DptlPage type=3D"OplPt" priv=3D"311">
    <b:Xl>7239000</b:Xl>
    <b:Yl>43891200</b:Yl>
  </b:DptlPage>
  <b:DxlGutter priv=3D"404">90000</b:DxlGutter>
  <b:DylGutter priv=3D"504">90000</b:DylGutter>
  <b:CColGuides priv=3D"603">2</b:CColGuides>
  <b:CRowGuides priv=3D"703">2</b:CRowGuides>
  <b:DylHorBLSpacing priv=3D"804">152400</b:DylHorBLSpacing>
  <b:DylHorBLOffset priv=3D"904">152400</b:DylHorBLOffset>
  <b:DxlVerBLSpacing priv=3D"A04">152400</b:DxlVerBLSpacing>
  <b:DxlVerBLOffset priv=3D"B04">152400</b:DxlVerBLOffset>
</b:Margins>
<b:WebPageInfo type=3D"OplWebPageProps" oty=3D"96" oh=3D"264">
  <b:LeaveOffNavBar priv=3D"504">1</b:LeaveOffNavBar>
</b:WebPageInfo>
<b:otyFormProperties type=3D"OplOdpoFormControl" oty=3D"119" oh=3D"265">
  <b:FCOSubmitType priv=3D"C04">2</b:FCOSubmitType>
  <b:FCOEmailAddr priv=3D"E18">alguien@example.com</b:FCOEmailAddr>
  <b:FCOEmailTitle priv=3D"F18">Respuesta al formulario del sitio
Web</b:FC=
OEmailTitle>
  <b:FCOConfirmText priv=3D"1018">Se ha recibido la
informaci&#243;n</b:FCO=
ConfirmText>
  <b:FCOResultsFile priv=3D"1318">DATOSFORM.HTM</b:FCOResultsFile>
  <b:FCOPageNumber priv=3D"1704">1</b:FCOPageNumber>

```

```

    <b:FCOSubmitUrl
priv=3D"1818">http://ejemplo.microsoft.com/~usuario/secue=
nciaisp.cgi</b:FCOSubmitUrl>
    </b:otyFormProperties>
</xml><![endif]-->
<style>
<!--
    /* Definiciones de estilo */
ol
    {margin-top:0in;
margin-bottom:0in;
margin-left:.25in;}
ul
    {margin-top:0in;
margin-bottom:0in;
margin-left:.25in;}
@page
    {size:8.2673in 11.6923in;
mso-paper-source:15;
mso-hyphenate:auto;}
-->
</style>
</head>

```

```

<body link=3D"#0066FF" vlink=3D"#6633CC" style=3D'tab-
interval:.3916in;marg=
in:0'>

```

```

<div style=3D'position:absolute;width:7.9319in;height:.0152in'>

```

```

</div>

```

```

</body>

```

```

</html>

```

```

-----=_NextPart_01C810DE.0CE94F20
Content-Location: file:///C:/A35BEA33/220-046903_archivos/pdesgal.htm
Content-Transfer-Encoding: quoted-printable
Content-Type: text/html; charset="us-ascii"

```

```

<html xmlns:v=3D"urn:schemas-microsoft-com:vml"
xmlns:o=3D"urn:schemas-microsoft-com:office:office"
xmlns:dt=3D"uuid:C2F41010-65B3-11d1-A29F-00AA00C14882"
xmlns:b=3D"urn:schemas-microsoft-com:office:publisher"
xmlns=3D"http://www.w3.org/TR/REC-html40">

```

```

<head>
<meta http-equiv=3DContent-Type content=3D"text/html; charset=3Dus-
ascii">
<meta name=3DProgId content=3DPublisher.Document>
<meta name=3DGenerator content=3D"Microsoft Publisher 11">
<link id=3DMain-File rel=3DMain-File href=3D"..../220-046903.htm">
<!--[if !mso]>

```

```

<style>
v\:* {behavior:url(#default#VML);}
o\:* {behavior:url(#default#VML);}
b\:* {behavior:url(#default#VML);}
.shape {behavior:url(#default#VML);}
</style>
<![endif]--><![if IE]>
<base href=3D"file:///C:\A35BEA33\220-046903_archivos\pdesgal.htm"
id=3D"webarch_temp_base_tag">
<![endif]><!--[if pub]><xml>
  <b:Page type=3D"OplPd" oty=3D"67" oh=3D"273">
    <b:PtlvOrigin type=3D"OplPt" priv=3D"511">
      <b:X1 priv=3D"104">22860000</b:X1>
      <b:Y1 priv=3D"204">22860000</b:Y1>
    </b:PtlvOrigin>
    <b:Oid priv=3D"605">(`````````````````````</b:Oid>
    <b:OhoplWebPageProps priv=3D"90E">274</b:OhoplWebPageProps>
    <b:OhoplFormProperties priv=3D"B0E">275</b:OhoplFormProperties>
    <b:OhpdMaster priv=3D"D0D">263</b:OhpdMaster>
    <b:PgtType priv=3D"1004">5</b:PgtType>
    <b:PtlvOriginEx type=3D"OplPt" priv=3D"1111">
      <b:X1>110185200</b:X1>
      <b:Y1>110185200</b:Y1>
    </b:PtlvOriginEx>
  </b:Page>
  <b:WebPageInfo type=3D"OplWebPageProps" oty=3D"96" oh=3D"274">
    <b:LeaveOffNavBar priv=3D"504">1</b:LeaveOffNavBar>
  </b:WebPageInfo>
  <b:otyFormProperties type=3D"OplOdpoFormControl" oty=3D"119" oh=3D"275">
    <b:FCOSubmitType priv=3D"C04">2</b:FCOSubmitType>
    <b:FCOEmailAddr priv=3D"E18">alguien@example.com</b:FCOEmailAddr>
    <b:FCOEmailTitle priv=3D"F18">Respuesta al formulario del sitio
Web</b:FC=
OEmailTitle>
    <b:FCOConfirmText priv=3D"1018">Se ha recibido la
informaci&#243;n</b:FCO=
ConfirmText>
    <b:FCOResultsFile priv=3D"1318">DATOSFORM.HTM</b:FCOResultsFile>
    <b:FCOPageNumber priv=3D"1704">1</b:FCOPageNumber>
    <b:FCOSubmitUrl
priv=3D"1818">http://ejemplo.microsoft.com/~usuario/secue=
nciaisp.cgi</b:FCOSubmitUrl>
  </b:otyFormProperties>
</xml><![endif]-->
</head>

<body link=3D"#0066FF" vlink=3D"#6633CC" style=3D'tab-
interval:.3916in;margin=
in:0'>

<div style=3D'position:absolute;width:7.9319in;height:19.6402in'>
<v:group id=3D"_x0000_s1025"
style=3D'position:absolute;left:219pt;top:191.=
02pt;

```

```

width:126pt;height:25.2pt;z-index:1' coordorigin=3D"110185200,110185200"
coordsize=3D"1600200,320040">
<v:rect id=3D"_x0000_s1026" alt=3D""
style=3D'position:absolute;left:11018=
5200;
    top:110185200;width:1600200;height:320040;visibility:hidden;
    mso-wrap-edited:f;mso-wrap-distance-left:2.88pt;mso-wrap-distance-
top:2.8=
8pt;
    mso-wrap-distance-right:2.88pt;mso-wrap-distance-bottom:2.88pt;
    mso-position-horizontal:absolute;mso-position-horizontal-relative:text;
    mso-position-vertical:absolute;mso-position-vertical-relative:text'
fillo=
d=3D"f"
    fillcolor=3D"white [7]" stroked=3D"f" strokecolor=3D"black [0]"
o:cliptow=
rap=3D"t">
    <v:stroke dashstyle=3D"1 1" endcap=3D"round">
        <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
        <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
        <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
        <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
        <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    </v:stroke>
    <v:shadow color=3D"#ccc [4]"/>
    <v:path insetpenok=3D"f"/>
    <o:lock v:ext=3D"edit" shapetype=3D"t"/>
    <v:textbox inset=3D"2.88pt,2.88pt,2.88pt,2.88pt"/>
    <!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"300">
        <b:FSampleContent priv=3D"100">True</b:FSampleContent>
        <b:Txwp priv=3D"402">0</b:Txwp>
        <b:Oid priv=3D"C05">(```````!````</b:Oid>
        <b:OidAssociated priv=3D"D05">(```````````</b:OidAssociated>
        <b:Qtff priv=3D"3404">0</b:Qtff>
        <b:Dx1Max priv=3D"AA04">1600200</b:Dx1Max>
        <b:DylMax priv=3D"AB04">320040</b:DylMax>
    </b:otyEscherText>
    <![endif]-->
</v:rect><v:shapetype id=3D"_x0000_t202" coordsize=3D"21600,21600"
o:spt=
=3D"202"
    path=3D"m,1,21600r21600,121600,xe">
    <v:stroke joinstyle=3D"miter"/>
    <v:path gradientshapeok=3D"t" o:connecttype=3D"rect"/>
</v:shapetype><v:shape id=3D"_x0000_s1031" type=3D"#_x0000_t202"
alt=3D"" =
style=3D'position:absolute;

left:110361945;top:110196630;width:1361542;height:297180;visibility:visib
=
le;
    mso-wrap-edited:f;mso-wrap-distance-left:2.88pt;mso-wrap-distance-
top:2.8=
8pt;

```

```

mso-wrap-distance-right:2.88pt;mso-wrap-distance-bottom:2.88pt;
mso-position-horizontal:absolute;mso-position-horizontal-relative:text;
mso-position-vertical:absolute;mso-position-vertical-relative:text'
fille=
d=3D"f"
fillcolor=3D"white [7]" stroked=3D"f" strokecolor=3D"black [0]"
o:cliptow=
rap=3D"t">
<v:stroke dashstyle=3D"dash">
<o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
<o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
<o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
<o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
<o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
</v:stroke>
<v:shadow color=3D"#ccc [4]"/>
<v:path insetpenok=3D"f"/>
<o:lock v:ext=3D"edit" shapetype=3D"t"/>
<v:textbox style=3D'mso-column-margin:5.76pt'
inset=3D"2.88pt,2.88pt,2.88=
pt,2.88pt">
<div dir=3Dltr style=3D'padding-top:9.12pt'>
<p class=3D"" style=3D'mso-pagination:none;margin-bottom:14.0pt;line-
hei=
ght:
112%><span style=3D'font-size:9.0pt;line-height:112%;font-
family:Arial;
mso-default-font-family:Arial;mso-ascii-font-family:Arial;mso-latin-
font=
-family:
Arial;mso-greek-font-family:Arial;mso-cyrillic-font-family:Arial;mso-
heb=
rew-font-family:
Arial;mso-arabic-font-family:Arial;mso-latinext-font-family:Arial;
font-weight:bold;language:ES-MODERN;mso-ansi-language:ES-MODERN'>En
blan=
co<o:p></o:p></span></p>
</div>
</v:textbox>
<!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"302">
<b:Txwp>0</b:Txwp>
<b:Oid>(`.``&quot;4!@`</b:Oid>
<b:OidAssociated>(```````````</b:OidAssociated>
<b:Qsid priv=3D"2704">7</b:Qsid>
<b:FDenyLink priv=3D"3000">True</b:FDenyLink>
<b:Qva priv=3D"3504">1</b:Qva>
<b:DxlMax>1361542</b:DxlMax>
<b:DylMax>297180</b:DylMax>
</b:otyEscherText>
<![endif]-->
</v:shape><v:shapetype id=3D"_x0000_t5" coordsize=3D"21600,21600"
o:spt=3D=
"5" adj=3D"10800"
path=3D"m@0,1,21600r21600,xe">

```

```
<v:stroke joinstyle=3D"miter"/>
<v:formulas>
  <v:f eqn=3D"val #0"/>
  <v:f eqn=3D"prod #0 1 2"/>
  <v:f eqn=3D"sum @1 10800 0"/>
</v:formulas>
<v:path gradientshapeok=3D"t" o:connecttype=3D"custom"
o:connectlocs=3D"@=
0,0;@1,10800;0,21600;10800,21600;21600,21600;@2,10800"

textboxrect=3D"0,10800,10800,18000;5400,10800,16200,18000;10800,10800,21=
600,18000;0,7200,7200,21600;7200,7200,14400,21600;14400,7200,21600,21600"
/>
  <v:handles>
    <v:h position=3D"#0,topLeft" xrange=3D"0,21600"/>
  </v:handles>
</v:shapetype><v:shape id=3D"_x0000_s1032" type=3D"#_x0000_t5"
style=3D'po=
sition:absolute;
left:110247112;top:110307120;width:76200;height:76200;rotation:90;
visibility:visible;mso-wrap-edited:f;mso-wrap-distance-left:2.88pt;
mso-wrap-distance-top:2.88pt;mso-wrap-distance-right:2.88pt;
mso-wrap-distance-bottom:2.88pt;mso-position-horizontal:absolute;
mso-position-horizontal-relative:text;mso-position-vertical:absolute;
mso-position-vertical-relative:text' fillcolor=3D"white [7]"
strokecolor=
=3D"blue [1]"
o:cliptowrap=3D"t">
<v:stroke>
  <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
</v:stroke>
<v:shadow color=3D"#ccc [4]"/>
<v:path insetpenok=3D"f"/>
<o:lock v:ext=3D"edit" shapetype=3D"t"/>
<v:textbox inset=3D"2.88pt,2.88pt,2.88pt,2.88pt"/>
<!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"303">
  <b:FSampleContent>True</b:FSampleContent>
  <b:Txwp>3</b:Txwp>
  <b:Oid>(``&quot; ``&quot;0!@`</b:Oid>
  <b:OidAssociated>(```````````</b:OidAssociated>
  <b:Qtf>0</b:Qtf>
  <b:DxlMax>76200</b:DxlMax>
  <b:DylMax>76200</b:DylMax>
</b:otyEscherText>
<![endif]-->
</v:shape><v:rect id=3D"_x0000_s1033" alt=3D"" href=3D"..../220-
046903.htm"=
style=3D'position:absolute;
```

```

left:110185200;top:110185200;width:1600200;height:320040;visibility:visib
=
le;
  mso-wrap-edited:f;mso-wrap-distance-left:9pt;mso-wrap-distance-top:0;
  mso-wrap-distance-right:9pt;mso-wrap-distance-bottom:0;
  mso-position-horizontal:absolute;mso-position-horizontal-relative:text;
  mso-position-vertical:absolute;mso-position-vertical-relative:text'
fille=
d=3D"f"
  fillcolor=3D"white [7]" stroked=3D"f" o:cliptowrap=3D"t">
  <v:fill color2=3D"white [7]"/>
  <v:stroke>
    <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
  </v:stroke>
  <v:path strokeok=3D"f" fillok=3D"f" insetpenok=3D"f"/>
  <o:lock v:ext=3D"edit" shapetype=3D"t"/>
  <v:textbox inset=3D"2.88pt,2.88pt,2.88pt,2.88pt"/>
  <!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"304">
    <b:FSampleContent>True</b:FSampleContent>
    <b:Txwp>0</b:Txwp>
    <b:Oid>(`.``&quot;3!@`</b:Oid>
    <b:OidAssociated>(```````````</b:OidAssociated>
    <b:QtF>0</b:QtF>
    <b:DxlMax>1600200</b:DxlMax>
    <b:DylMax>320040</b:DylMax>
  </b:otyEscherText>
  <![endif]-->
  <!--[if pub]><b:PageLinkInfo>
    <b:PageLinkType>5</b:PageLinkType>
    <b:PageLinkTarget>1</b:PageLinkTarget>
  </b:PageLinkInfo>
  <![endif]--></v:rect><!--[if pub]><b:otyGroup type=3D"OplPo" oty=3D"48"
o=
h=3D"305">
  <b:FMoved priv=3D"300">True</b:FMoved>
  <b:Txwp>0</b:Txwp>
  <b:Oid>(`````&quot;5!@`</b:Oid>
  <b:OidAssociated>(```````````</b:OidAssociated>
  <b:CPoGpoe priv=3D"1404">4</b:CPoGpoe>
  <b:RgohpoGpoe type=3D"OplRgOhpoOwner" priv=3D"1514">
    <b>Data priv=3D"E">300</b>Data>
    <b>Data priv=3D"10E">302</b>Data>
    <b>Data priv=3D"20E">303</b>Data>
    <b>Data priv=3D"30E">304</b>Data>
  </b:RgohpoGpoe>
  <b:OhmocdOnGroup priv=3D"5C0E">314</b:OhmocdOnGroup>
  <b:FlvOldest priv=3D"5D03">19</b:FlvOldest>
</b:otyGroup>
<b:MorphingContextData type=3D"OplMocd" oty=3D"88" oh=3D"314">

```

```

<b:WidManager priv=3D"104">24</b:WidManager>
<b:Ohplbot priv=3D"30E">315</b:Ohplbot>
<b:OhoplControlling priv=3D"40E">316</b:OhoplControlling>
<b:NavBarIndex priv=3D"904">1</b:NavBarIndex>
</b:MorphingContextData>
<b:ObjectTracking type=3D"OplPlbot" oty=3D"90" oh=3D"315">
  <b:COT priv=3D"104">4</b:COT>
  <b:Rgot type=3D"OplOt" priv=3D"214">
    <b:OplOt type=3D"OplOt" priv=3D"11">
      <b:OhTrack priv=3D"10D">300</b:OhTrack>
      <b:FInCurrentScenario priv=3D"800">True</b:FInCurrentScenario>
      <b:Oid priv=3D"D05">(```````!````</b:Oid>
      <b:OidExpectedParent priv=3D"E05">(```````````</b:OidExpectedParent>
      <b:OplLastFmt type=3D"OplLastFmt" priv=3D"1211">
        <b:PoFormatting type=3D"OplOdpo" priv=3D"211">
          <b:Shd type=3D"OplOdpoFillStyle" priv=3D"213">
            <b:FillColor priv=3D"204">134217735</b:FillColor>
            <b:FRecolorFillAsPicture
priv=3D"3A00">False</b:FRecolorFillAsPictur=
e>
      <b:FUseShapeAnchor priv=3D"3B00">False</b:FUseShapeAnchor>
      <b:FFilled priv=3D"3C00">False</b:FFilled>
    </b:Shd>
    <b:Lt type=3D"OplOdpoLineStyle" priv=3D"313">
      <b:LineColor priv=3D"104">134217728</b:LineColor>
      <b:LineDashing priv=3D"F04">2</b:LineDashing>
      <b:LineJoinStyle priv=3D"1704">1</b:LineJoinStyle>
      <b:LineEndCapStyle priv=3D"1804">0</b:LineEndCapStyle>
      <b:FInsetPen priv=3D"3A00">True</b:FInsetPen>
      <b:FInsetPenOK priv=3D"3B00">True</b:FInsetPenOK>
      <b:FLine priv=3D"3D00">False</b:FLine>
    </b:Lt>
    <b:DropShadow type=3D"OplOdpoShadowStyle" priv=3D"413">
      <b:ShadowColor priv=3D"204">134217732</b:ShadowColor>
    </b:DropShadow>
    <b:DxlLeft priv=3D"504">36576</b:DxlLeft>
    <b:DxlRight priv=3D"604">36576</b:DxlRight>
    <b:DylTop priv=3D"704">36576</b:DylTop>
    <b:DylBottom priv=3D"804">36576</b:DylBottom>
    <b:GroupShape type=3D"OplOdpoGroupShape" priv=3D"E13">
      <b:DxWrapDistLeft priv=3D"504">36576</b:DxWrapDistLeft>
      <b:DyWrapDistTop priv=3D"604">36576</b:DyWrapDistTop>
      <b:DxWrapDistRight priv=3D"704">36576</b:DxWrapDistRight>
      <b:DyWrapDistBottom priv=3D"804">36576</b:DyWrapDistBottom>
    </b:GroupShape>
    <b:Txwp priv=3D"F04">0</b:Txwp>
    <b:EcpRecolor type=3D"OplEcp" priv=3D"2213">
      <b:Color priv=3D"104">-1</b:Color>
    </b:EcpRecolor>
  </b:PoFormatting>
</b:OplLastFmt>
</b:OplOt>
<b:OplOt type=3D"OplOt" priv=3D"111">
  <b:OhTrack>303</b:OhTrack>

```

```

<b:FInCurrentScenario>True</b:FInCurrentScenario>
<b:Oid>(`'`&quot;`&quot;0!@`</b:Oid>
<b:OidExpectedParent>(```````````</b:OidExpectedParent>
<b:OplLastFmt type=3D"OplLastFmt">
  <b:PoFormatting type=3D"OplOdp">
    <b:ShapeType priv=3D"104">5</b:ShapeType>
    <b:Shd type=3D"OplOdpFillColor">
      <b:FillColor>134217735</b:FillColor>
      <b:FRecolorFillAsPicture>False</b:FRecolorFillAsPicture>
      <b:FUseShapeAnchor>False</b:FUseShapeAnchor>
    </b:Shd>
    <b:Lt type=3D"OplOdpLineStyle">
      <b:LineColor>134217729</b:LineColor>
      <b:LineJoinStyle>1</b:LineJoinStyle>
      <b:FInsetPen>True</b:FInsetPen>
      <b:FInsetPenOK>True</b:FInsetPenOK>
    </b:Lt>
    <b:DropShadow type=3D"OplOdpShadowStyle">
      <b:ShadowColor>134217732</b:ShadowColor>
    </b:DropShadow>
    <b:DxlLeft>36576</b:DxlLeft>
    <b:DxlRight>36576</b:DxlRight>
    <b:DylTop>36576</b:DylTop>
    <b:DylBottom>36576</b:DylBottom>
    <b:GroupShape type=3D"OplOdpGroupShape">
      <b:DxWrapDistLeft>36576</b:DxWrapDistLeft>
      <b:DyWrapDistTop>36576</b:DyWrapDistTop>
      <b:DxWrapDistRight>36576</b:DxWrapDistRight>
      <b:DyWrapDistBottom>36576</b:DyWrapDistBottom>
    </b:GroupShape>
    <b:Txwp>3</b:Txwp>
    <b:EcpRecolor type=3D"OplEcp">
      <b:Color>-1</b:Color>
    </b:EcpRecolor>
  </b:PoFormatting>
</b:OplLastFmt>
</b:OplOt>
<b:OplOt type=3D"OplOt" priv=3D"211">
  <b:OhTrack>304</b:OhTrack>
  <b:FInCurrentScenario>True</b:FInCurrentScenario>
  <b:Oid>(`.``&quot;3!@`</b:Oid>
  <b:OidExpectedParent>(```````````</b:OidExpectedParent>
  <b:OplLastFmt type=3D"OplLastFmt">
    <b:PoFormatting type=3D"OplOdp">
      <b:Shd type=3D"OplOdpFillColor">
        <b:FRecolorFillAsPicture>False</b:FRecolorFillAsPicture>
        <b:FUseShapeAnchor>False</b:FUseShapeAnchor>
        <b:FFilled>False</b:FFilled>
      </b:Shd>
      <b:Lt type=3D"OplOdpLineStyle">
        <b:LineJoinStyle>1</b:LineJoinStyle>
        <b:FInsetPen>True</b:FInsetPen>
        <b:FInsetPenOK>True</b:FInsetPenOK>
        <b:FLine>False</b:FLine>
      </b:Lt>
    </b:PoFormatting>
  </b:OplLastFmt>
</b:OplOt>

```

```

</b:Lt>
<b:DxlLeft>91440</b:DxlLeft>
<b:DxlRight>91440</b:DxlRight>
<b:DylTop>45720</b:DylTop>
<b:DylBottom>45720</b:DylBottom>
<b:Txwp>0</b:Txwp>
<b:EcpRecolor type=3D"OplEcp">
  <b:Color>-1</b:Color>
</b:EcpRecolor>
<b:PoLnk type=3D"OplOdpOlnk" priv=3D"2913">
  <b:FLinkSite priv=3D"100">True</b:FLinkSite>
  <b:Lnk type=3D"OplLnk" priv=3D"211">
    <b:Ldt priv=3D"302">0</b:Ldt>
    <b:OhLink priv=3D"60D">266</b:OhLink>
    <b:SzFriendly priv=3D"718">En blanco</b:SzFriendly>
  </b:Lnk>
</b:PoLnk>
</b:PoFormatting>
</b:OplLastFmt>
</b:OplOt>
<b:OplOt type=3D"OplOt" priv=3D"311">
  <b:OhTrack>302</b:OhTrack>
  <b:FInCurrentScenario>True</b:FInCurrentScenario>
  <b:Oid>(`.``!`&quot;4!@`</b:Oid>
  <b:OidExpectedParent>(```````````</b:OidExpectedParent>
  <b:OplLastFmt type=3D"OplLastFmt">
    <b:PoFormatting type=3D"OplOdpO">
      <b:ShapeType>202</b:ShapeType>
      <b:Shd type=3D"OplOdpOFillStyle">
        <b:FillColor>134217735</b:FillColor>
        <b:FRecolorFillAsPicture>False</b:FRecolorFillAsPicture>
        <b:FUseShapeAnchor>False</b:FUseShapeAnchor>
        <b:FFilled>False</b:FFilled>
      </b:Shd>
      <b:Lt type=3D"OplOdpOLineStyle">
        <b:LineColor>134217728</b:LineColor>
        <b:LineDashing>6</b:LineDashing>
        <b:LineJoinStyle>1</b:LineJoinStyle>
        <b:FInsetPen>True</b:FInsetPen>
        <b:FInsetPenOK>True</b:FInsetPenOK>
        <b:FLine>False</b:FLine>
      </b:Lt>
      <b:DropShadow type=3D"OplOdpOShadowStyle">
        <b:ShadowColor>134217732</b:ShadowColor>
      </b:DropShadow>
      <b:DxlLeft>36576</b:DxlLeft>
      <b:DxlRight>36576</b:DxlRight>
      <b:DylTop>36576</b:DylTop>
      <b:DylBottom>36576</b:DylBottom>
      <b:DxlCol priv=3D"904">73152</b:DxlCol>
      <b:GroupShape type=3D"OplOdpOGroupShape">
        <b:DxWrapDistLeft>36576</b:DxWrapDistLeft>
        <b:DyWrapDistTop>36576</b:DyWrapDistTop>
        <b:DxWrapDistRight>36576</b:DxWrapDistRight>

```

```

        <b:DyWrapDistBottom>36576</b:DyWrapDistBottom>
    </b:GroupShape>
    <b:Txwp>0</b:Txwp>
    <b:TextVertAlign priv=3D"1D04">1</b:TextVertAlign>
    <b:EcpRecolor type=3D"OplEcp">
        <b:Color>-1</b:Color>
    </b:EcpRecolor>
    <b:TContainsWhiteText priv=3D"3E15">Neutral</b:TContainsWhiteText>
    </b:PoFormatting>
    </b:OplLastFmt>
    </b:OplOt>
    </b:Rgot>
</b:ObjectTracking>
<b:otyOplControlling type=3D"OplControlling" oty=3D"77" oh=3D"316">
    <b:CodeVersion priv=3D"4">1</b:CodeVersion>
    <b:PocScenario type=3D"OplPocScenario" priv=3D"111">
        <b:CodeVersion priv=3D"4">1</b:CodeVersion>
        <b:ButtonState priv=3D"4204">1</b:ButtonState>
        <b:ButtonStyle priv=3D"4404">9</b:ButtonStyle>
    </b:PocScenario>
    <b:DesignId priv=3D"904">10</b:DesignId>
</b:otyOplControlling>
<b:DesignGallery>
    <b:Gallery-Category>Barras de exploraci&#243;n</b:Gallery-Category>
    <b:Gallery-Object>Barra de exploraci&#243;n principal</b:Gallery-
Object>
</b:DesignGallery>
<![endif]-->
</v:group><v:group id=3D"_x0000_s1028"
style=3D'position:absolute;left:23.2=
5pt;
top:1377pt;width:252pt;height:35.1pt;z-index:2'
coordorigin=3D"106860975,1=
05727500"
coordsize=3D"3200400,445770">
    <v:rect id=3D"_x0000_s1029"
style=3D'position:absolute;left:106860975;top:=
105727500;
width:3200400;height:445770;visibility:hidden;mso-wrap-edited:f;
mso-wrap-distance-left:9pt;mso-wrap-distance-top:0;mso-wrap-distance-
righ=
t:9pt;
mso-wrap-distance-bottom:0;mso-position-horizontal:absolute;
mso-position-horizontal-relative:text;mso-position-vertical:absolute;
mso-position-vertical-relative:text' stroked=3D"f" o:cliptowrap=3D"t">
    <v:fill recolor=3D"t" rotate=3D"t"/>
    <v:stroke jointstyle=3D"round">
        <o:left v:ext=3D"view" weight=3D"0" on=3D"t"/>
        <o:top v:ext=3D"view" weight=3D"0" on=3D"t"/>
        <o:right v:ext=3D"view" weight=3D"0" on=3D"t"/>
        <o:bottom v:ext=3D"view" weight=3D"0" on=3D"t"/>
        <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    </v:stroke>
    <v:imagedata cropbottom=3D"16777215f" cropright=3D"16777215f"/>

```

```

    <v:path gradientshapeok=3D"f" insetpenok=3D"f"
o:connecttype=3D"segments"=
/>
    <o:lock v:ext=3D"edit" shapetype=3D"t"/>
    <v:textbox inset=3D"2.88pt,2.88pt,2.88pt,2.88pt"/>
    <!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"307">
    <b:FSampleContent>True</b:FSampleContent>
    <b:Txwp>0</b:Txwp>
    <b:Oid>(\````````!````</b:Oid>
    <b:OidAssociated>(\``````````</b:OidAssociated>
    <b:Qtf>0</b:Qtf>
    <b:CtrH priv=3D"3E02">3</b:CtrH>
    <b:CtrV priv=3D"3F02">3</b:CtrV>
    <b:DxlMax>1600200</b:DxlMax>
    <b:DylMax>297180</b:DylMax>
    </b:otyEscherText>
    <![endif]-->
    </v:rect><v:shape id=3D"_x0000_s1030" type=3D"#_x0000_t202" alt=3D""
style=
=3D'position:absolute;

left:106860975;top:105727500;width:3200400;height:445770;visibility:visib
=
le;
    mso-wrap-edited:f;mso-wrap-distance-left:2.88pt;mso-wrap-distance-
top:2.8=
8pt;
    mso-wrap-distance-right:2.88pt;mso-wrap-distance-bottom:2.88pt;
    mso-position-horizontal:absolute;mso-position-horizontal-relative:text;
    mso-position-vertical:absolute;mso-position-vertical-relative:text'
file=
d=3D"f"
    fillcolor=3D"white [7]" stroked=3D"f" strokecolor=3D"black [0]"
o:cliptow=
rap=3D"t">
    <v:stroke dashstyle=3D"dash">
    <o:left v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:top v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:right v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:bottom v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    <o:column v:ext=3D"view" color=3D"black [0]" color2=3D"white [7]"/>
    </v:stroke>
    <v:shadow color=3D"#ccc [4]"/>
    <v:path insetpenok=3D"f"/>
    <o:lock v:ext=3D"edit" shapetype=3D"t"/>
    <v:textbox style=3D'mso-column-margin:5.76pt'
inset=3D"2.88pt,2.88pt,2.88=
pt,2.88pt">
    <div dir=3Dltr>
    <p class=3D"" style=3D'mso-pagination:none;margin-bottom:14.0pt'><span
style=3D'language:ES-MODERN;mso-ansi-language:ES-MODERN'><a
href=3D"..../220-046903.htm"><!--[if pub]><![if pub]><xml>
    <b:PageLinkInfo>
    <b:PageLinkType>5</b:PageLinkType>

```

```

        <b:PageLinkTarget>1</b:PageLinkTarget>
    </b:PageLinkInfo>
</xml><![endif]><![endif]-->En blanco</a></span><span
style=3D'language:=
ES-MODERN;
    mso-ansi-language:ES-MODERN'><o:p></o:p></span></p>
    </div>
</v:textbox>
<!--[if pub]><b:otyEscherText type=3D"OplPo" oty=3D"1" oh=3D"309">
    <b:Txwp>0</b:Txwp>
    <b:Oid>(``````&quot;4!@`</b:Oid>
    <b:OidAssociated>(```````````</b:OidAssociated>
    <b:Qsid>9</b:Qsid>
    <b:FDenyLink>True</b:FDenyLink>
    <b:DxlMax>1600200</b:DxlMax>
    <b:DylMax>297180</b:DylMax>
</b:otyEscherText>
<![endif]-->
</v:shape><!--[if pub]><b:otyGroup type=3D"OplPo" oty=3D"48" oh=3D"310">
    <b:Txwp>0</b:Txwp>
    <b:Oid>(``````&quot;5!@`</b:Oid>
    <b:OidAssociated>(```````````</b:OidAssociated>
    <b:CPoGpoe>2</b:CPoGpoe>
    <b:RgohpoGpoe type=3D"OplRgOhpoOwner">
        <b>Data priv=3D"E">307</b>Data>
        <b>Data priv=3D"10E">309</b>Data>
    </b:RgohpoGpoe>
    <b:OhmocdOnGroup>317</b:OhmocdOnGroup>
    <b:FlvOldest>19</b:FlvOldest>
</b:otyGroup>
<b:MorphingContextData type=3D"OplMocd" oty=3D"88" oh=3D"317">
    <b:WidManager>24</b:WidManager>
    <b:Ohplbot>318</b:Ohplbot>
    <b:OhoplControlling>319</b:OhoplControlling>
    <b:NavBarIndex>2</b:NavBarIndex>
</b:MorphingContextData>
<b:ObjectTracking type=3D"OplPlbot" oty=3D"90" oh=3D"318">
    <b:Cot>2</b:Cot>
    <b:Rgot type=3D"Oplot">
        <b:Oplot type=3D"Oplot" priv=3D"11">
            <b:OhTrack>307</b:OhTrack>
            <b:FInCurrentScenario>True</b:FInCurrentScenario>
            <b:Oid>(```````!````</b:Oid>
            <b:OidExpectedParent>(```````````</b:OidExpectedParent>
            <b:OplLastFmt type=3D"OplLastFmt">
                <b:PoFormatting type=3D"OplOdp">
                    <b:Txwp>0</b:Txwp>
                    <b:BrdLeft type=3D"OplOdpLineStyle" priv=3D"2E13">
                        <b:LineWidth priv=3D"C04">0</b:LineWidth>
                    </b:BrdLeft>
                    <b:BrdRight type=3D"OplOdpLineStyle" priv=3D"2F13">
                        <b:LineWidth>0</b:LineWidth>
                    </b:BrdRight>
                    <b:BrdTop type=3D"OplOdpLineStyle" priv=3D"3013">

```

```

    <b:LineWidth>0</b:LineWidth>
  </b:BrdTop>
  <b:BrdBottom type=3D"OplOdpoLineStyle" priv=3D"3113">
    <b:LineWidth>0</b:LineWidth>
  </b:BrdBottom>
</b:PoFormatting>
</b:OplLastFmt>
</b:OplOt>
<b:OplOt type=3D"OplOt" priv=3D"111">
  <b:OhTrack>309</b:OhTrack>
  <b:FInCurrentScenario>True</b:FInCurrentScenario>
  <b:Oid>(``````&quot;4!@`</b:Oid>
  <b:OidExpectedParent>(```````````</b:OidExpectedParent>
  <b:OplLastFmt type=3D"OplLastFmt">
    <b:PoFormatting type=3D"OplOdpo">
      <b:ShapeType>202</b:ShapeType>
      <b:Shd type=3D"OplOdpoFillStyle">
        <b:FillColor>134217735</b:FillColor>
        <b:FRecolorFillAsPicture>False</b:FRecolorFillAsPicture>
        <b:FUseShapeAnchor>False</b:FUseShapeAnchor>
        <b:FFilled>False</b:FFilled>
      </b:Shd>
      <b:Lt type=3D"OplOdpoLineStyle">
        <b:LineColor>134217728</b:LineColor>
        <b:LineDashing>6</b:LineDashing>
        <b:LineJoinStyle>1</b:LineJoinStyle>
        <b:FInsetPen>True</b:FInsetPen>
        <b:FInsetPenOK>True</b:FInsetPenOK>
        <b:FLine>False</b:FLine>
      </b:Lt>
      <b:DropShadow type=3D"OplOdpoShadowStyle">
        <b:ShadowColor>134217732</b:ShadowColor>
      </b:DropShadow>
      <b:DxlLeft>36576</b:DxlLeft>
      <b:DxlRight>36576</b:DxlRight>
      <b:DylTop>36576</b:DylTop>
      <b:DylBottom>36576</b:DylBottom>
      <b:DxlCol>73152</b:DxlCol>
      <b:GroupShape type=3D"OplOdpoGroupShape">
        <b:DxWrapDistLeft>36576</b:DxWrapDistLeft>
        <b:DyWrapDistTop>36576</b:DyWrapDistTop>
        <b:DxWrapDistRight>36576</b:DxWrapDistRight>
        <b:DyWrapDistBottom>36576</b:DyWrapDistBottom>
      </b:GroupShape>
      <b:Txwp>0</b:Txwp>
      <b:EcpRecolor type=3D"OplEcp">
        <b:Color>-1</b:Color>
      </b:EcpRecolor>
      <b:TContainsWhiteText>Neutral</b:TContainsWhiteText>
    </b:PoFormatting>
  </b:OplLastFmt>
</b:OplOt>
</b:Rgot>
</b:ObjectTracking>

```

```
<b:otyOplControlling type=3D"OplControlling" oty=3D"77" oh=3D"319">
  <b:CodeVersion>1</b:CodeVersion>
  <b:PocScenario type=3D"OplPocScenario">
    <b:CodeVersion>1</b:CodeVersion>
    <b:ButtonState>1</b:ButtonState>
    <b:ButtonFormat priv=3D"4304">2</b:ButtonFormat>
    <b:ButtonStyle>9</b:ButtonStyle>
  </b:PocScenario>
  <b:DesignId>10</b:DesignId>
</b:otyOplControlling>
<b:DesignGallery>
  <b:Gallery-Category>Barras de exploraci&#243;n</b:Gallery-Category>
  <b:Gallery-Object>Barra de exploraci&#243;n inferior</b:Gallery-Object>
</b:DesignGallery>
<![endif]-->
</v:group>
</div>
```

</body>

</html>

-----_NextPart_01C810DE.0CE94F20

Content-Location: file:///C:/A35BEA33/220-046903_archivos/filelist.xml

Content-Transfer-Encoding: quoted-printable

Content-Type: text/xml; charset="utf-8"

```
<xml xmlns:o=3D"urn:schemas-microsoft-com:office:office">
  <o:MainFile HRef=3D"..../220-046903.htm"/>
  <o:File HRef=3D"pubmaster001.htm"/>
  <o:File HRef=3D"pdesgal.htm"/>
  <o:File HRef=3D"filelist.xml"/>
</xml>
```

-----_NextPart_01C810DE.0CE94F20--